

Resolution



City Council
City of Wilmington
North Carolina

Introduced By: Rebecca L. Hawke, City Manager

Date: 7/15/2025

Resolution Authorizing a New Lease for the Second Floor of 115 N. 3rd Street to Avcon Engineers & Planners, Inc.

LEGISLATIVE INTENT/PURPOSE:

WHEREAS, on April 19, 2022, City Council acquired an office building located at 115 N. 3rd Street (“Property”), including assumption of multiple leases within the building; and,

WHEREAS, Suite 202 on the 2nd floor of the Property was vacated by Masonboro Construction & Development, Inc. on October 31, 2023, and has since remained vacant; and,

WHEREAS, City operations do not currently require the use of the 2nd floor of the Property; and,

WHEREAS, in consideration of leasing approximately 1,279 square feet of office space on the 2nd floor of the Property, commonly known as Suite 202, Avcon Engineers & Planners, Inc. has agreed to pay an initial annual rental rate of \$40,743, escalating annually thereafter; and,

WHEREAS, North Carolina General Statute §160A-272 authorizes the City Manager to enter into leases of up to 10 years, upon resolution of the City Council, adopted at a regular meeting after 30 days public notice; and,

WHEREAS, the required notice has been published, and the City Council is convened in a regular meeting.

THEREFORE, BE IT RESOLVED:

THAT, the City Manager is hereby authorized to negotiate and execute a lease with Avcon Engineers & Planners, Inc. for the use of a 1,249 square foot portion of the 2nd floor of 115 N. 3rd Street for a total duration not to exceed ten years.

Adopted at a _____ meeting

On _____ 2025

Bill Saffo, Mayor

Attest:

Penelope Spicer-Sidbury, City Clerk