

Resolution



City Council
City of Wilmington
North Carolina

Introduced By: Rebecca L. Hawke, City Manager

Date: 7/15/2025

Resolution Authorizing the City Manager to Execute a Lease Amendment with Coastal Beverage Company, Inc., for a Portion of the Eighth Floor of 929 N. Front Street

LEGISLATIVE INTENT/PURPOSE:

WHEREAS, the City owns the property located at 929 N. Front St. (Skyline Center); and,

WHEREAS, City operations do not require the full amount of available office space within the Skyline Center; and,

WHEREAS, Coastal Beverage Company, Inc., currently occupies approximately 4,417 square feet of office space on the eighth floor of the Skyline Center under a lease that is set to expire on July 31, 2025; and,

WHEREAS, Coastal Beverage Company, Inc., has requested a lease extension beyond the current lease term for a duration not to exceed an additional year; and,

WHEREAS, the proposed lease extension includes an increase in the monthly rental rate to \$13,729.05, effective August 1, 2025; and,

WHEREAS, North Carolina General Statute §160A-272 authorizes municipalities to lease real property for terms of up to ten years, following the adoption of a resolution at a regular meeting of the City Council, after providing 30 days' public notice; and,

WHEREAS, the required public notice has been duly published, and the City Council is convened in a regular meeting.

NOW, THEREFORE, BE IT RESOLVED:

THAT, the City Manager is hereby authorized to negotiate and execute a lease amendment with Coastal Beverage Company, Inc., to extend its current lease term by an additional year, for a total term not to exceed two years, and an updated monthly rental rate of \$13,729.05.

Adopted at a _____ meeting

On _____ 2025

Bill Saffo, Mayor

Attest:

Penelope Spicer-Sidbury, City Clerk