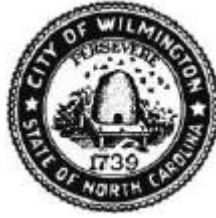


Resolution



City Council
City of Wilmington
North Carolina

Introduced By: Rebecca L. Hawke, City Manager

Date: 7/15/2025

Resolution Authorizing Lease of Real Property at 929 N. Front Street to the Honorable Ted Budd for a Constituent Services Location

LEGISLATIVE INTENT/PURPOSE:

WHEREAS, the City owns property located at 929 N. Front Street (Skyline Center); and,

WHEREAS, City operations do not require the use of all the available office space in Skyline Center; and,

WHEREAS, pursuant to federal law, as set forth in 2 U.S.C. §6317, United States Senators are allowed to lease office space, on behalf of the United States Senate, for the Senator's official use in places designated by the Senator in the State they represent; and,

WHEREAS, in consideration of leasing approximately 1,249 square feet of office space on the fourth (4th) floor of the building for use as a constituent services location, the Honorable Tedd Budd, United States Senator (Tenant), has agreed to pay an initial base annual rental rate of approximately \$48,350, plus additional rent to capture the amortized costs of constructing the improvements necessary for the Tenant's operation, escalating annually thereafter; and,

WHEREAS, the term of the lease will be for a duration of approximately thirty-seven (37) months; and,

WHEREAS, North Carolina General Statute §160A-274 authorizes the City to enter into a lease with another governmental entity subsequent to the Board's adoption of such conveyance.

THEREFORE, BE IT RESOLVED:

THAT, the City Manager is hereby authorized to negotiate and execute a lease with The Honorable Ted Budd, United States Senator, for the use of a 1,249 square foot portion of the 4th floor of the Skyline Center as a constituent services location.

Adopted at a _____ meeting

On _____ 2025

Bill Saffo, Mayor

Attest:

Penelope Spicer-Sidbury, City Clerk